

**Ann Arbor Downtown Development Authority
Parking Structure Operating Income Statement
For the Fiscal Year Ended 6/30/15**

(Unaudited)

	4th & Wash 281	Maynard 807	Forest 576	1st & Wash 243	4th & Will. 994	Liberty Sq. 575	Ann Ashley 829	Library Lane 744	S. Ashley 143	1st & Huron 167	5th & Huron 56	1st & Will. 111	415 W. Wash. 151	Meters & Meter Bags 2,189	Total 7,866
Income															
Permit	\$24,049	\$254,798	\$243,251	\$509,687	\$1,720,192	\$1,221,130	\$1,404,396	\$982,672	\$0	\$0	\$127,050	\$151,314	\$107,604		\$6,746,143
Hourly Bags	\$930,691	\$2,298,623	\$1,147,127	\$197,731	\$915,902	\$566,504	\$543,496	\$541,355	\$621,199	\$868,653	\$0	\$760	\$98,005	\$3,690,674	\$12,420,719
Validation	\$33,470	\$298,473	\$163,001	\$10	\$17,400	\$51,451	\$85,817	\$63,087	\$23,517	\$26,962	\$0	\$0	\$0	\$876,464	\$876,464
Miscellaneous	\$18,290	\$59,622	\$50,021	\$10,232	\$62,673	\$23,269	\$54,312	\$28,524	\$16,026	\$15,537	\$200	\$7,862	\$3,545	\$17,888	\$763,188
Total Revenues	\$1,006,500	\$2,911,516	\$1,603,399	\$717,661	\$2,716,167	\$1,862,355	\$2,088,020	\$1,615,637	\$660,743	\$911,152	\$127,250	\$159,935	\$209,154	\$4,585,026	\$21,174,515
Total Revenues /Space	\$3,582	\$3,608	\$2,784	\$2,953	\$2,733	\$3,239	\$2,519	\$2,172	\$4,621	\$5,456	\$2,272	\$1,441	\$1,385	\$2,095	\$2,692
Expenses															
Operating Expenses															
Employee	\$248,925	\$714,644	\$460,700	\$57,456	\$510,109	\$177,087	\$920,485	\$270,010	\$147,822	\$224,052	\$7,296	\$14,903	\$23,212	\$304,874	\$4,081,576
Lot Rent, Taxes & City Payment	\$171,088	\$494,958	\$272,578	\$122,002	\$461,748	\$316,600	\$354,961	\$274,658	\$112,326	\$509,143	\$59,296	\$27,189	\$35,556	\$838,334	\$4,050,439
Insurance	\$5,744	\$77,189	\$17,604	\$5,389	\$20,659	\$11,888	\$16,720	\$14,801	\$2,780	\$3,469	\$1,158	\$2,299	\$2,870	\$1,095	\$183,664
Tickets	\$4,791	\$9,992	\$6,303	\$2,263	\$4,986	\$2,792	\$4,960	\$2,782	\$3,484	\$4,525	\$0	\$367	\$367		\$47,613
Communications	\$2,234	\$24,605	\$5,028	\$5,714	\$23,193	\$3,340	\$29,372	\$3,381	\$786	\$896	\$572	\$692	\$844	\$50,530	\$151,187
Utilities	\$61,702	\$82,912	\$73,403	\$0	\$61,380	\$43,801	\$56,539	\$111,456	\$1,991	\$5,680	\$1,603	\$2,118	\$0	\$9,811	\$512,397
Supplies (Office)	\$1,111	\$10,568	\$3,576	\$993	\$3,834	\$2,271	\$8,439	\$3,502	\$534	\$651	\$273	\$490	\$630	\$843	\$37,716
Maintenance	\$65,363	\$108,700	\$88,476	\$36,389	\$121,801	\$182,445	\$100,285	\$107,175	\$18,352	\$24,391	\$11,173	\$15,586	\$18,543	\$131,727	\$1,030,405
Contract Work	\$6,592	\$9,287	\$9,756	\$2,496	\$12,768	\$5,860	\$18,740	\$13,572	\$2,168	\$1,780	\$614	\$1,228	\$1,553	\$34,903	\$121,318
Credit Card Fees	\$16,351	\$47,300	\$26,048	\$11,659	\$44,126	\$30,255	\$33,921	\$26,247	\$10,734	\$14,802	\$2,067	\$2,598	\$3,398	\$145,480	\$414,989
Other Operational	\$5,332	\$36,640	\$14,218	\$4,176	\$19,164	\$11,143	\$17,376	\$13,617	\$3,297	\$3,829	\$1,593	\$2,020	\$2,388	\$56,370	\$191,163
Total Operating Expenses	\$589,233	\$1,616,794	\$977,692	\$248,538	\$1,283,769	\$787,483	\$1,561,799	\$841,202	\$304,275	\$793,219	\$85,645	\$69,490	\$89,360	\$1,573,968	\$10,822,466
Total Operating Expense/Space	\$2,097	\$2,003	\$1,697	\$1,023	\$1,292	\$1,370	\$1,884	\$1,131	\$2,128	\$4,750	\$1,529	\$626	\$592	\$719	\$1,376
Management Fee	\$6,565	\$18,585	\$20,661	\$2,894	\$22,857	\$13,179	\$19,044	\$17,957	\$3,331	\$4,055	\$1,352	\$2,703	\$3,572	\$53,245	\$190,000
Total Expenses before Debt	\$595,798	\$1,635,379	\$998,353	\$251,432	\$1,306,626	\$800,661	\$1,580,843	\$859,159	\$307,606	\$797,274	\$86,997	\$72,193	\$92,932	\$1,627,213	\$11,012,466
Net Annual Income Before Debt	\$410,703	\$1,276,137	\$605,046	\$466,229	\$1,409,540	\$1,061,694	\$507,177	\$756,477	\$353,137	\$113,878	\$40,253	\$87,742	\$116,222	\$2,957,814	\$10,162,049
Net Annual Inc. Before Debt /Space	\$1,462	\$1,581	\$1,050	\$0	\$1,418	\$1,846	\$612	\$1,017	\$2,469	\$682	\$719	\$790	\$770	\$1,351	\$1,292
Bond Payments	\$615,082	\$420,569	\$841,138	\$615,248	\$988,712	\$92,557		\$2,142,899	\$0	\$0	\$0	\$0	\$0	\$0	\$5,716,204
Total Expense	\$1,210,880	\$2,055,948	\$1,839,491	\$866,679	\$2,295,338	\$893,218	\$1,580,843	\$3,002,058	\$307,606	\$797,274	\$86,997	\$72,193	\$92,932	\$1,627,213	\$16,728,670
Total Expenses /Space	\$4,309	\$2,548	\$3,194	\$0	\$2,309	\$1,553	\$1,907	\$4,035	\$2,151	\$4,774	\$1,554	\$650	\$615	\$743	\$2,127
Net Annual Income After Debt	(\$204,379)	\$855,568	(\$236,092)	(\$149,018)	\$420,828	\$969,137	\$507,177	(\$1,386,421)	\$353,137	\$113,878	\$40,253	\$87,742	\$116,222	\$2,957,814	\$4,445,845
Net Annual Inc. After Debt /Space	(\$727)	\$1,060	(\$410)	(\$613)	\$423	\$1,685	\$612	(\$1,863)	\$2,469	\$682	\$719	\$790	\$770	\$1,351	\$565

This spreadsheet contains the operating income and expenses only and does not contain major capital (bonded) expenses or DDA management expenses.